

Veolia deploys Rimilia Cash to achieve a Full-Payment Processing Rate (FPPR) of 97%.

In just 4 months they achieved a return on investment post implementation.

Company Overview

Veolia is the UK leader in environmental solutions, providing a comprehensive range of waste, water and energy management services. It provides commercial, industrial and local authority customers with sustainable recycling and waste services to minimize environmental impact.

The company services more than 80,000 commercial and industrial customers, including more than one hundred local authorities, covering a third of the UK's population.

The Barriers to Growth

Prior to implementing Rimilia, Veolia was faced with extremely high levels of unallocated cash. In addition, they were touching the same payment several times to find a match. Resulting in customers complaining and credit controllers spending time manually chasing payment rather than focused on more strategic, value-added tasks. At month end the situation was magnified because of the large volumes of payments within a short space of time, usually 2-3 days. This meant that a significant proportion of credit controllers focused on cash application during month end.



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"Rimilia Cash has allowed the Credit Controllers to focus on collecting cash and managing risk. It is no coincidence that in this period we have achieved outstanding cash collections and our bad debts are lower than the industry standard."

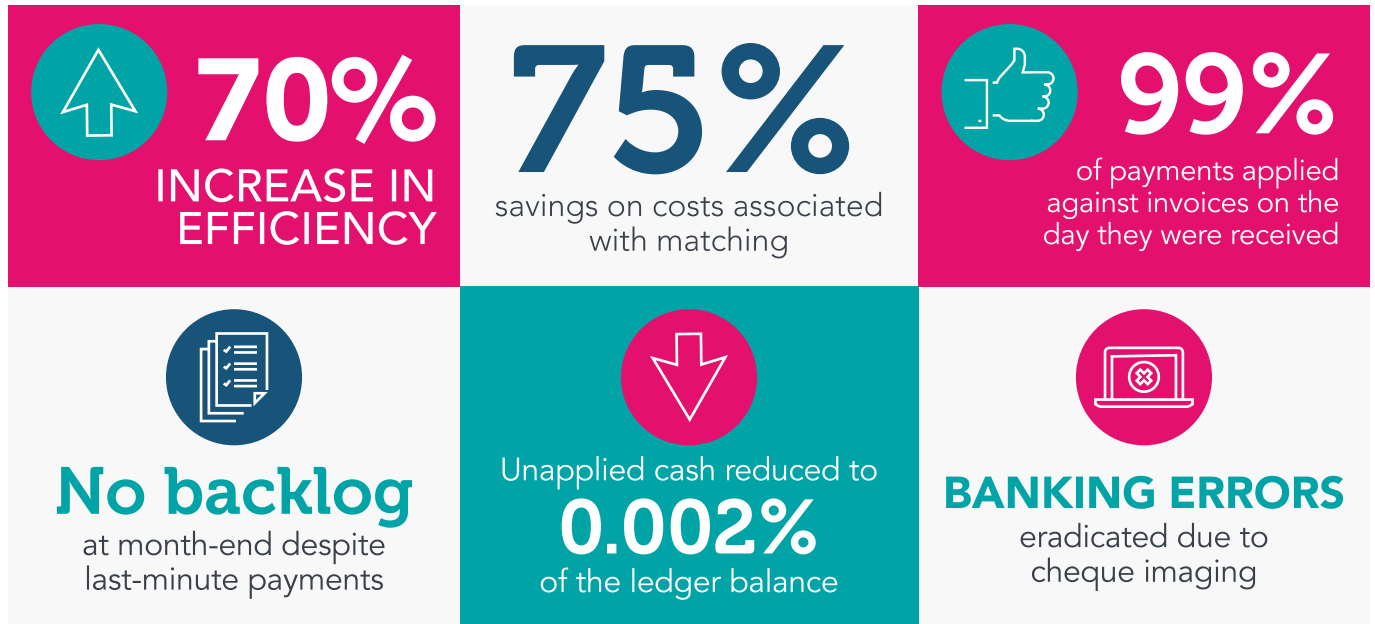
UK Credit Manager,
Veolia

Click here to learn more about Rimilia's cash application solution.

How they Flourished

Veolia deployed Rimilia Cash to increase remittance validation and data quality controls, ensure compliance of anti-money laundering policies and improve audit trails from payment to invoice. Since implementing Rimilia, bank reconciliation is completed daily within minutes allowing FTE's (Full Time Employees) to focus on value added tasks. Machine-learning ensures minimal manual intervention, resulting in automatic matching algorithms to accurately process receipts without remittances. Allowing Veolia to achieve a return on investment in just 4 months post implementation.

With Rimilia Cash, Veolia was able to:



Efficiency

Removal of non-value-added tasks with intelligent automation to process customer payments and collection activities, allowing people to focus on value-added tasks.

Effectiveness

Understand each customer to drive optimum cash collections, while tracking behaviours to increase working capital, improve aged debt, and reduce bad debt provisions.

Experience

Understand financial relationships and continuously gain insight into each individual customer, allowing you to treat them fairly and align the best collection path.

Why Rimilia?

Achieve up to

30%

reduction in bad debt provision



INCREASE
productivity and staff motivation



Understand and **predict**

when customer behaviour becomes a threat or an opportunity

Unlock

working capital by reducing debtor days



Make **smarter**

decisions based on accurate, real time data



Improved
customer experience



Make smarter, more accurate finance and credit decisions with Rimilia.